



**DIRECTORS PROPOSED**  
**For the year 1 September 2019 through 30 November 2019**

**Andrew Auerbach, CFP, CFA – Board Member at Large**

Andrew Auerbach is responsible for leading BMO Wealth Management's full-service investment advisory and private banking businesses for Canada and Asia. Mr. Auerbach has extensive experience in both the wealth and retail businesses. Prior to his current role, Mr. Auerbach was the Executive Vice President and Head, Private Client Division, BMO Nesbitt Burns Inc., with responsibility for the strategic direction and leadership of the investment advisory business. Before this he served as the Senior Vice President and Head, BMO Harris Private Banking, where he oversaw implementation of the business strategy for private banking in Canada and Asia. Mr. Auerbach was also the Executive Vice President and Head, Sales and Distribution, Canadian Personal and Commercial Banking where he led the transformation of BMO's physical distribution network and was responsible for the market leadership of the Personal & Commercial business in Canada.

Mr. Auerbach is a member of the Board of Directors for BMO Nesbitt Burns Inc., BMO Nesbitt Burns Holdings Corporation, BMO Private Investment Counsel Inc., BMO Trust Company and BMO Investorline Inc. He is a member of the United Way Major Individual Giving Cabinet.

Mr. Auerbach is a Chartered Financial Analyst (CFA) Charterholder and a Certified Financial Planner (CFP). He also holds membership in the Financial Planning Standards Council. He is a graduate of the Advanced Management Program at Harvard Business School and has a B.A. from York University.

**Steven Balaban, CFA - Outreach**

Steve Balaban, CFA, is the Founder and Chief Investment Officer of Mink Capital, a private equity solution for family offices. Mr. Balaban is an adjunct professor at the University of Waterloo where he created a course titled Private Equity and Venture Capital. In addition, he teaches at Wilfrid Laurier University, in the MBA/MFin program, where he lectures on Investment Management and Advanced Corporate Finance.

Mr. Balaban received a Bachelor of Mathematics from the University of Waterloo, graduating on the Dean's list, and received an Honours, Bachelor of Business Administration from Wilfrid Laurier University. Mr. Balaban has extensive international experience having worked, studied and visited over seventy countries in every continent in the world.

Mr. Balaban was senior adviser to the 2016 Research Challenge Global Award winners and currently serves on the Society's Mentorship and University Relations Committees.

**Grace Cleary-Yu, CFA – Member Services**

Grace Cleary-Yu is Client Portfolio Manager for Guardian Capital Advisors LP. She joined GCA in 2017 in this role and is focused on bringing Guardian's private wealth philosophy and process to her clients. In addition, she will lead the bilingual and bicultural private wealth platform for the growing Chinese investor needs. Grace brings 10+ years of institutional investment experience. Grace's career in the financial services industry began in 2006, when she joined Halifax Regional Municipality Pension Plan, assisting CEO/CIO in various aspects of the Plan's investments and governance as an Investment Analyst. Directly prior to joining Guardian, Grace was responsible for institutional consultant relations for PIMCO Canada, after spending several years in the areas of equity, fixed income and alternatives at Fidelity Canada in both product management and development capacities, meeting both institutional and individual investors' needs. Grace graduated from Tianjin University of Science and Technology with a Bachelor of Engineering degree. She is a CFA® Charterholder and earned a Masters in Finance from Saint Mary's University, Halifax. She is currently Lead of the CFA Society Toronto Institutional Asset Management Committee. Grace is fluent in Mandarin and English.



### **Kathrin Forrest, CFA – Programming, Chair**

Kathrin Forrest is Portfolio Manager for Sun Life Global Investments. Kathrin's responsibilities include managing the firm's investment solutions. Prior to joining Sun Life Global Investments, Kathrin was Assistant Vice President, Product and Strategy at Sun Life Investment Management. In this role, she oversaw all aspects of the product development process across Sun Life Investment Management's group of institutional investment management companies. Kathrin's previous experience includes her role as Assistant Vice President, Investment Consulting, helping to build out Sun Life's International Investment Centre and overseeing consulting, product and asset allocation functions. Kathrin originally joined Sun Life in 2004 as an Investment Analyst within the firm's Group Retirement Services division. Kathrin holds a Master of Arts in Economics and is a CFA charterholder. She is an active member at the CFA Society Toronto.

### **Paul Hamilton, CFA – Programming, Vice Chair**

Paul joined Beutel Goodman in 2007 and has over 20 years of investment industry experience. He leads the managed assets team and is responsible for client service, marketing and business development activities for Beutel Goodman's separately-managed account and mutual fund strategies across the central region of Canada. Prior to joining Beutel Goodman, Paul worked at Laketon Investment Management as Vice President of Managed Accounts. Paul is a graduate of the University of Western Ontario and is a CFA charterholder.

### **Mari Jensen, MBA, CMT CFA – Board Member at Large**

Mari has over 20 years of progressive experience in capital markets and banking at Scotiabank. As a senior member of Scotiabank Global Banking & Markets Institutional Foreign Exchange Sales team, she provides FX coverage to investment managers in North America. She was previously in Corporate FX Sales. Throughout her career, she has been active in mentoring, coaching and recruiting talent, and has brought a diversity perspective to the many interview panels she has participated in.

Prior to Global Banking & Markets, Mari spent four years in wealth management at Scotiabank, most recently in Institutional Sales. Previous to that, she managed a team of staff and directed a team of lawyers, realtors and property managers to maximize recovery of non-performing loans for Scotiabank, B.C. and Yukon region. Mari completed her MBA in Global Asset and Wealth Management from Simon Fraser University (Vancouver) in 2004 and holds a BBA in Finance, also from SFU. She holds the Chartered Financial Analyst and Chartered Market Technician designations.

Mari has been an active volunteer for Women in Capital Markets since 2008, and served on the Board of Directors from 2011 to 2019, including terms as Corporate Secretary, Vice Chair, and Chair. She was Chair of the High School Liaison Committee from 2011-12, and Co-Chair from 2010-11. Her leadership and dedication to WCM were recognized as the 2013 recipient of the WCM Rising Star Award.

### **Sue Lemon, CFA – CEO and Board Director**

Sue Lemon is CFA Society Toronto's Chief Executive Officer and leads the Society's strategic direction which includes promoting high ethical standards in the financial industry and increasing the visibility of the charter with key partners in the financial community. CFA Society Toronto is the world's largest group of charterholders among 150 Societies globally. An experienced and successful investment executive with over 20 years of experience in fixed income markets, Sue formed MSL Advisory Corp in 2008.

Throughout her career Sue has held progressively senior roles at Canada Trust, CT Investment Counsel, Nesbitt Thomson, and CIBC World Markets. As Managing Director and Head of Global Fixed Income Distribution at CIBC, Sue was responsible for research, analytics and sales teams across Canada, US, Asia and Europe. Sue is a Past President of the Society and has been an active volunteer for the past 20 years, notably mentoring young industry professionals. Sue is a cum laude graduate of Ryerson Business Management and earned her CFA charter in 1988.

Sue has been on boards and committees of various not-for-profit organizations including; Bridgepoint Hospital



Foundation finance and investment committees, Toronto General & Western Hospital Foundation Investment committee, Investment Dealers Association, CFA Society Toronto.

**Christopher Sheridan, MBA, CFA – Board Member at Large**

Chris Sheridan is a Vice President in Client Coverage at MSCI Inc., a leading provider of investment management tools. He has over 16 years of experience in capital markets. Prior to joining MSCI, Mr. Sheridan was Senior Vice President, Institutional Sales for a Canadian exchange-traded funds provider. Previously, Mr. Sheridan provided equity sales coverage to institutional money managers for a Canadian bank-owned investment dealer and prior to that, he was an Equity Research Analyst for a boutique investment dealer. Mr. Sheridan holds a BA in psychology from Western University, an MBA from the Schulich School of Business, York University, and is a CFA charterholder. Mr. Sheridan has been a volunteer at the CFA Society Toronto since 2012 and is Past-Chair of the Equity Programming Committee

**Camilla Sutton, MBA, CFA – Board Member at Large**

Camilla Sutton is the President and CEO of Women in Capital Markets (WCM), a national not-for-profit that aims to accelerate gender diversity across financial services. To achieve this, she is focused on building the talent pipeline of women, working towards transforming trade-floor cultures and advocating for change. Camilla's career spans more than two decades in capital markets, most recently as Scotiabank's Global Head of Foreign Exchange, responsible for the firm's FX trading desks, electronic trading and distribution, sales teams, and the global strategy. Prior to this role, she was Scotiabank's Chief FX Strategist, providing global macro commentary and advisory services across the firm's client base. Earlier in her career, she was part of Portfolio Management at OMERS and Equity Research at BMO Capital Markets. Camilla holds a BA from Dalhousie University and an MBA from the Richard Ivey School of Business. In addition, she is a CMT and CFA charterholder. She is an active member of the global investment community. She is a member of the CFA Society Toronto's Board of Directors and was previously a member of the Bank of Canada's Foreign Exchange Committee. She is also a member of several committees within the United Way and CFA Society Toronto and has been a long-term volunteer at Women in Capital Markets.

**Robert Cultraro, CFA – Vice Chair**

Robert is the Chief Investment and Pension Officer at Hydro One Inc. Robert's expertise is in strategic decision-making, managing a team of investment professionals and managers, strategic and tactical asset mix management, the selection and monitoring of investments, governance and risk management. Robert has over twenty years of extensive experience in the investment industry, which includes working collaboratively with Boards, investment research and analysis, investment advising and managing investment portfolios. Robert holds relevant industry credentials including the Chartered Financial Analyst, Chartered Alternative Investment Analyst and the Certified Investment Manager designations. Robert is professionally affiliated with the CFA Institute, CFA Society Toronto, Chartered Alternative Investment Analyst Association, and is a Fellow of the Canadian Securities Institute. Robert is a member of the Investment Advisory Committee for the Office of the Public Guardian and Trustee, a Senior Advisor to the CFA Society Toronto Institutional Asset Management Committee, a member of the Board of Directors of the Pension Investment Association of Canada and is a member and past Chair of its Investment Practices Committee.

**Vadim Gracie, FCSI, CFA – Chair**

Vadim Gracie is a Vice President, Risk Metrics at OMERS. Previously he was a Principal in Risk Management and Principal in Asset Mix and Capital Markets Research at OMERS Capital Markets. Before joining OMERS in 2007 he was a senior manager at Scotiabank. Vadim has over 20 years of experience in financial industry. Vadim became Vice Chair of CFA Society Toronto's Derivatives & Risk Management Committee in 2011 and



Chair of the Risk Management and Alternative Investments Committee in 2013. He is also a past volunteer on the Membership Committee. Vadim attained his Chartered Financial Analyst designation in 2002 and became a Fellow of Canadian Securities Institute in 2007.

**Brenda King, CPA-CA, CFA – Secretary-Treasurer**

Brenda has been the Treasurer at the Hospital for Sick Children for over fifteen years and is responsible for the treasury management, investments, banking relations, pension plan administration, and financial reporting. Prior experience includes two years at a Real Estate Investment Management firm, seven years at McGill University, Department of Pension Management and five years at Deloitte as Audit Manager. Brenda holds a Graduate Degree in Public Accountancy from McGill University and Bachelor of Commerce from Concordia University. Brenda is Chartered Financial Analyst charterholder and member of CFA Society Toronto and a Chartered Professional Accountant with the Institute of Chartered Accountants of Ontario. Brenda is also very active in the Pension Investment Association of Canada (PIAC) and currently is the Chair of the Board and member of the Member Services Committee.

**Pamela Steer, FCPA, FCA, CFA – Past Chair**

Pamela Steer, FCPA, FCA, CFA recently joined Payments Canada as Chief Financial Officer. Previously Chief Financial Officer and Head of Finance and Employer Services at the Workplace Safety and Insurance Board (WSIB), one of the largest insurance organizations in North America. In 2019 Pamela was named CFO of the Year. Pamela is also a member of the City of Toronto's newly-formed Investment Board and sits on the Advisory Board of the University of Waterloo's School of Accounting and Finance. As well, Pamela was appointed to the global Advisory Council for the Accounting for Sustainability Project (A4S) under The Prince of Wales's Charitable Foundation and is a founding member of the Canadian chapter of the A4S CFO Leadership Network. Pamela is a CPA Fellow, a designation which honours CPAs who have brought distinction to the profession with outstanding achievements in their careers and community leadership and service to the profession. Pamela has also been honoured with a fellowship in her name at the University of Waterloo where the 'Pamela Steer Fellow' is pursuing studies in the Accounting and Financial Management program.