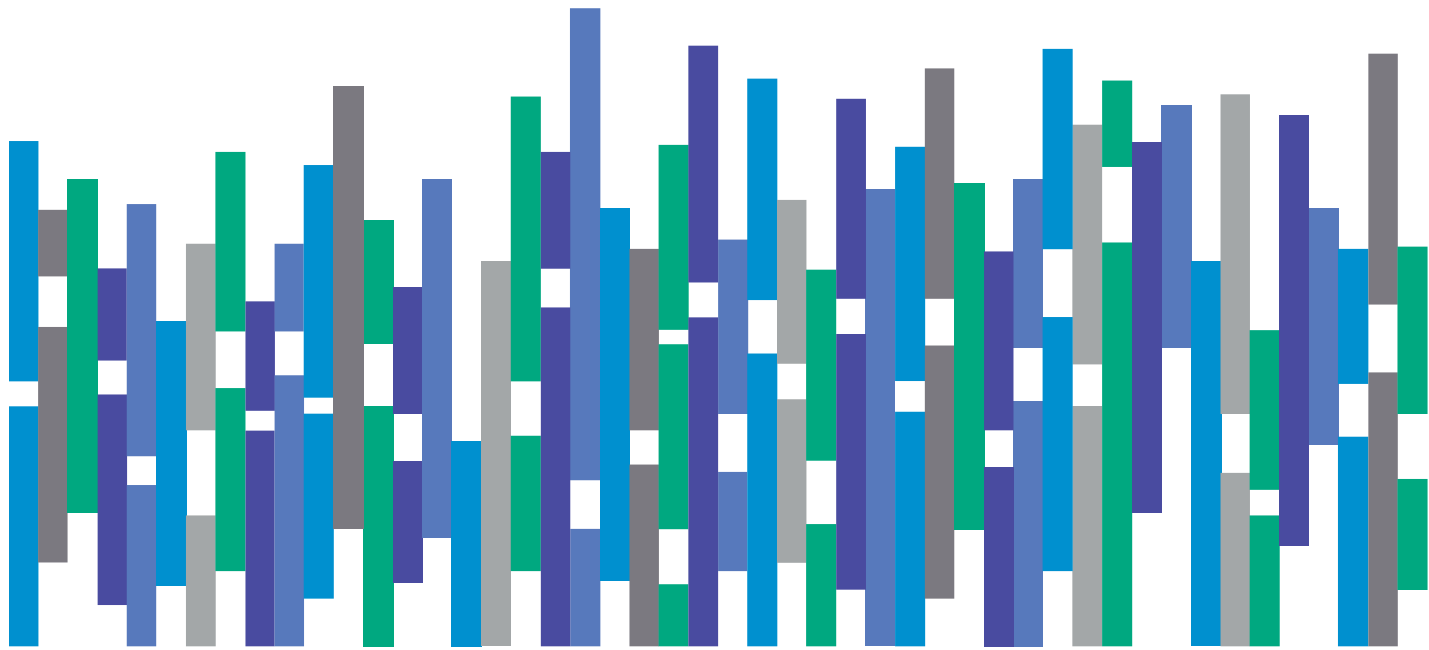




CFA Society
Toronto



SCHOLARSHIP RULES

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CFA Society Toronto Veterans' Scholarship Program (the "Scholarship Program") is designed to raise global awareness of the Chartered Financial Analyst (CFA®) designation among Canadian Armed Forces (CAF) veterans and to assist their transition into a career within the financial industry. The Scholarship Program provides current and/or retired members of the CAF complete financial assistance in transitioning back to civilian life in the financial industry.

Eligibility

Applicants for a scholarship award under the Scholarship Program ("Scholarship Candidates") may be either new candidates to the CFA Program or returning candidates not currently registered in the CFA Program. All Award Recipients must be in good standing with CFA Institute and CFA Society Toronto to receive a Scholarship Program Award. If a Scholarship Candidate is awarded multiple scholarships (of any kind), the value of the Scholarship Program may be reduced or withdrawn. In making this determination, CFA Society Toronto may consider a variety of factors, including, without limitation, the terms of an award and the aggregate value of the award(s) relative to the aggregate costs of exam fees, registration and preparatory courses for study.

The Scholarship Program is open to all active or retired Canadian military personnel who meet all** of the following eligibility requirements:

The Candidate must:

- have completed and passed CAF basic training;
- be seeking assistance to enhance their opportunities within the financial industry by transitioning to the CFA designation, within the next 24 months;
- be a permanent resident of Canada or Canadian citizen;
- meet the CFA Program registration requirements;
- possess a valid international travel passport;
- have a service record in good standing;
- provide a letter of recommendation from most recent supervisor (*where obtainable*);
- commit to completing the CFA Program (including approximately 300 hours of study followed by a comprehensive exam per Level);
- be willing and able to write the first applicable exam Level within the first 12 months of receiving the award;
- at the request of CFA Society Toronto, sign a Scholarship Agreement in form and substance satisfactory to CFA Society Toronto; and
- sign agreement accepting Terms and Conditions of the Scholarship Program upon award acceptance and renewal of each level of acceptance of the award;
- **regular force personnel must be in the process of releasing in the next 24 months.

Conflicts of Interest

All Scholarship Candidates and reviewers must disclose to CFA Society Toronto in writing all actual or potential conflicts of interest, including but not limited to those listed below, which may compromise the integrity of the Scholarship Program.

CFA Society Toronto may, in its sole discretion, refuse to accept or cancel a scholarship award if an actual or perceived conflict of interest exists as determined by CFA Society Toronto. If CFA Society Toronto rejects a scholarship application due to a conflict of interest, or subsequently determines that an applicant is ineligible, the applicant will be notified and may not be permitted to continue or to apply for other scholarship opportunities offered by CFA Society Toronto.

Potential conflicts of interest include, but are not limited to circumstances where the Scholarship Candidate:

- is a close familial relative (spouse, parent, child, sibling, grandparent, grandchild, aunt, uncle, nephew, niece or first cousin) of a CFA Society Toronto staff, board member or Scholarship Program judge;
- Scholarship Program judge solicits, provides or accepts any compensation or other consideration in exchange for the application support;
- is a current or former employee or director of CFA Institute or CFA Institute Member Society;
- has been sanctioned by the CFA Institute Professional Conduct Program; or
- engages in any conduct that may reflect negatively upon CFA Society Toronto, CFA Institute or the CFA Brand

Application Procedures Scholarships

All Scholarship Candidates must submit a Scholarship Program application online. Scholarship Candidates must provide CFA Society Toronto with any additional information that may reasonably be required to confirm that the Scholarship Candidate meets the eligibility requirements.

At the time of application submission, Scholarship Candidates are required to submit a letter of recommendation from the most recent CAF supervisor where obtainable (exceptions may apply).

Evaluation Process

Applications will be reviewed by CFA Society Toronto staff and/or approved volunteers.

Scholarship Awards and Recipients

CFA Society Toronto shall award Scholarship Program Awards in its sole discretion and all decisions are final.

Scholarship Program Award Recipients (Award Recipient) will be notified by e-mail communication by CFA Society Toronto (“Notice of Award”). The Award Recipient must register for a CFA Program exam within the time provided and before the expiration date detailed in the Notice of Award. Registered scholarship Award Recipients receive a copy of the corresponding digital curriculum at no charge. A print version of the curriculum may be purchased by the Award Recipient for an additional fee. Kaplan Schweser supplemental online study courses and materials are included and must be obtained through CFA Society Toronto after notification of the award, and registration for the CFA Program.

In the event that the Award Recipient does not pass the registered Level of the exam in the CFA Program, the Award Recipient will be allowed one further attempt to write the exam, at the Award Recipient’s expense. The Award Recipient will be permitted to continue in the

Scholarship Program if successful in the second exam attempt. In the event that the Award Recipient is unsuccessful on the second attempt, the individual must reapply for Scholarship Program Award, in order to receive a new scholarship for future examinations in the CFA Program. Award Recipients are responsible for their own passport fees, travel arrangements, expenses and incidentals.

Scholarships awarded under the Scholarship Program may not be sold, shared, transferred, or assigned and are not convertible to cash. Exam deferrals are subject to approval by CFA Institute. CFA Society Toronto must be notified of all deferrals. Exam deferral fees are at the sole expense of the Award Recipient.

Award Recipients are provided a limited period of time (detailed in the Notice of Award) in which they must enroll for a CFA Program exam before the expiration date detailed in the Notice of Award.

If an Award Recipient under the Scholarship Program registers for the CFA Program exam for which the Award Recipient receives a Scholarship Program Award and fails to appear for that exam, the individual may be ineligible to receive future scholarships from CFA Society Toronto.

Scholarship recipient consents to their exam results being shared with CFA Society Toronto from which he/she received the Award under the Scholarship Program.

CFA Society Toronto reserves the right to revise and amend the Scholarship Rules at any time and from time to time, without prior notice or consent. The current version of these Scholarship Rules shall be available on CFA Society Toronto's website. Scholarship Applicants under the Scholarship Program and Award Recipients acknowledge and agree to the foregoing and that it is their responsibility to review and satisfy the Scholarship Rules in effect at all times.

All Scholarship Candidates acknowledge and agree that all correspondence related to the Scholarship Program shall be in the English language.