



Updated 28 September 2020

**DIRECTORS PROPOSED**  
**For the year 18 November 2020 through 30 November 2021**

**Andrew Auerbach, CFP, CFA– Board Member at Large**

Andrew Auerbach is responsible for leading BMO Wealth Management's full-service investment advisory and private banking businesses for Canada and Asia. Mr. Auerbach has extensive experience in both the wealth and retail businesses. Prior to his current role, Mr. Auerbach was the Executive Vice President and Head, Private Client Division, BMO Nesbitt Burns Inc., with responsibility for the strategic direction and leadership of the investment advisory business. Before this he served as the Senior Vice President and Head, BMO Harris Private Banking, where he oversaw implementation of the business strategy for private banking in Canada and Asia. Mr. Auerbach was also the Executive Vice President and Head, Sales and Distribution, Canadian Personal and Commercial Banking where he led the transformation of BMO's physical distribution network and was responsible for the market leadership of the Personal & Commercial business in Canada.

Mr. Auerbach is a member of the Board of Directors for BMO Nesbitt Burns Inc., BMO Nesbitt Burns Holdings Corporation, BMO Private Investment Counsel Inc., BMO Trust Company and BMO Investorline Inc. He is a member of the United Way Major Individual Giving Cabinet.

Mr. Auerbach is a Chartered Financial Analyst (CFA) Charterholder and a Certified Financial Planner (CFP). He also holds membership in the Financial Planning Standards Council. He is a graduate of the Advanced Management Program at Harvard Business School and has a B.A. from York University.

**Grace Cleary-Yu, CFA – Member Services**

Grace Cleary-Yu is Executive Director, Senior Private Wealth Manager at UBS Bank (Canada). With fourteen years of experience with pension plans, endowment and foundation, and High Net Worth/Ultra High Net Worth families, Grace is dedicated to servicing private clients, family offices and charities/foundations. In her role at UBS, Grace helps her clients with tailored investment advice and solutions, supported by UBS market and product experts in a wide variety of investment strategies, research and resources. Grace joined UBS Bank (Canada) from Guardian Capital Advisors LP (GCA), previously worked at PIMCO (Canada), and Fidelity Investments and Halifax Regional Municipality Pension Plan after earning her Master of Finance Degree from Saint Mary's University in Halifax. Grace considers Halifax her Canadian hometown. She earned her Bachelor of Engineering degree in China and is a Chartered Financial Analyst (CFA). Grace currently serves on the Board of the CFA Society Toronto and on the Development Committee at the Heart and Stroke Foundation (Ontario).

**Kathrin Forrest, CFA – Programming, Vice Chair**

Kathrin Forrest is Portfolio Manager for Sun Life Global Investments. Kathrin's responsibilities include managing the firm's investment solutions. Prior to joining Sun Life Global Investments, Kathrin was Assistant Vice President, Product and Strategy at Sun Life Investment Management. In this role, she oversaw all aspects of the product development process across Sun Life Investment Management's group of institutional investment management companies. Kathrin's previous experience includes her role as Assistant Vice President, Investment Consulting, helping to build out Sun Life's International Investment Centre and overseeing consulting, product and asset allocation functions. Kathrin originally joined Sun Life in 2004 as an Investment Analyst within the firm's Group Retirement Services division. Kathrin holds a Master of Arts in Economics and is a CFA charterholder. She is an active member at the CFA Society Toronto.



### **Paul Hamilton, CFA – Programming, Chair**

Paul joined Beutel Goodman in 2007 and has over 20 years of investment industry experience. He leads the managed assets team and is responsible for client service, marketing and business development activities for Beutel Goodman's separately managed account and mutual fund strategies across the central region of Canada. Prior to joining Beutel Goodman, Paul worked at Laketon Investment Management as Vice President of Managed Accounts. Paul is a graduate of the University of Western Ontario and is a CFA charterholder.

### **Mari Jensen, MBA, CMT, CFA – Board Member at Large**

Mari has over 20 years of progressive experience in capital markets and banking at Scotiabank. As a senior member of Scotiabank Global Banking & Markets Institutional Foreign Exchange Sales team, she provides FX coverage to investment managers in North America. She was previously in Corporate FX Sales. Throughout her career, she has been active in mentoring, coaching and recruiting talent, and has brought a diversity perspective to the many interview panels she has participated in.

Prior to Global Banking & Markets, Mari spent four years in wealth management at Scotiabank, most recently in Institutional Sales. Previous to that, she managed a team of staff and directed a team of lawyers, realtors and property managers to maximize recovery of non-performing loans for Scotiabank, B.C. and Yukon region. Mari completed her MBA in Global Asset and Wealth Management from Simon Fraser University (Vancouver) in 2004 and holds a BBA in Finance, also from SFU. She holds the Chartered Financial Analyst and Chartered Market Technician designations.

Mari has been an active volunteer for Women in Capital Markets since 2008 and served on the Board of Directors from 2011 to 2019, including terms as Corporate Secretary, Vice Chair, and Chair. She was Chair of the High School Liaison Committee from 2011-12, and Co-Chair from 2010-11. Her leadership and dedication to WCM were recognized as the 2013 recipient of the WCM Rising Star Award.

### **Sue Lemon, CFA – CEO and Board Director**

Sue Lemon is CFA Society Toronto's Chief Executive Officer and leads the Society's strategic direction which includes promoting high ethical standards in the financial industry and increasing the visibility of the charter with key partners in the financial community. CFA Society Toronto is the world's largest group of charterholders among 150 Societies globally. An experienced and successful investment executive with over 20 years of experience in fixed income markets, Sue formed MSL Advisory Corp in 2008.

Throughout her career Sue has held progressively senior roles at Canada Trust, CT Investment Counsel, Nesbitt Thomson, and CIBC World Markets. As Managing Director and Head of Global Fixed Income Distribution at CIBC, Sue was responsible for research, analytics and sales teams across Canada, US, Asia and Europe. Sue is a Past President of the Society and has been an active volunteer for the past 20 years, notably mentoring young industry professionals. Sue is a cum laude graduate of Ryerson Business Management and earned her CFA charter in 1988.

Sue has been on boards and committees of various not-for-profit organizations including Bridgepoint Hospital Foundation finance and investment committees, Toronto General & Western Hospital Foundation Investment committee, Investment Dealers Association, CFA Society Toronto.

### **Brian Madden, CFA – External Relations**

Brian is Senior Vice-President & Portfolio Manager with Goodreid Investment Counsel where he manages balanced portfolios for affluent and high net worth clients. Prior to joining Goodreid in 2016, Brian spent five years managing balanced and tactical asset allocation funds as Vice-President & Portfolio Manager with AGF Investments. Before joining AGF in 2010, Brian co-founded and served as Vice-President & Portfolio Manager of STYLUS Asset Management, a boutique investment counsel firm catering to affluent and high net worth clients. Brian began his career in 1997 with C.P.M.S. Computerized Portfolio Management Services, one of



Canada's leading quantitative equity research firms. Brian has been a CFA charterholder since 2000, and a Certified Financial Planner (CFP) since 2008 and graduated with a Bachelor of Commerce degree from the University of Toronto in 1997. Brian serves on the User Advisory Committee for the Accounting Standards Board (AcSB) and has been an active volunteer with CFA Society Toronto since 2010 with roles on the Membership committee, including stints as Vice-Chair and Chair and with a role on the Mentorship committee since 2016.



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**Robert Cultraro, CFA – Chair**

Robert is the Chief Investment and Pension Officer at Hydro One Inc. Robert's expertise is in strategic decision-making, managing a team of investment professionals and managers, strategic and tactical asset mix management, the selection and monitoring of investments, governance and risk management. Robert has over twenty years of extensive experience in the investment industry, which includes working collaboratively with Boards, investment research and analysis, investment advising and managing investment portfolios. Robert holds relevant industry credentials including the Chartered Financial Analyst, Chartered Alternative Investment Analyst and the Certified Investment Manager designations. Robert is professionally affiliated with the CFA Institute, CFA Society Toronto, Chartered Alternative Investment Analyst Association, and is a Fellow of the Canadian Securities Institute. Robert is a member of the Investment Advisory Committee for the Office of the Public Guardian and Trustee, a Senior Advisor to the CFA Society Toronto Institutional Asset Management Committee, a member of the Board of Directors of the Pension Investment Association of Canada and is a member and past Chair of its Investment Practices Committee.

**Vadim Gracie, FCSI, CFA – Past Chair**

Vadim Gracie was the former Vice President, Risk Metrics at OMERS. Previously he was a Principal in Risk Management and Principal in Asset Mix and Capital Markets Research at OMERS Capital Markets. Before joining OMERS in 2007 he was a senior manager at Scotiabank. Vadim has over 25 years of experience in financial industry. Vadim became Vice Chair of CFA Society Toronto's Derivatives & Risk Management Committee in 2011 and Chair of the Risk Management and Alternative Investments Committee in 2013. He is also a past volunteer on the Membership Committee. Vadim attained his Chartered Financial Analyst designation in 2002 and became a member of Fellow of Canadian Securities Institute in 2007.

**Brenda King, CPA-CA, CFA – Vice Chair**

Brenda was the Treasurer at the Hospital for Sick Children for over fifteen years and was responsible for the treasury management, investments, banking relations, pension plan administration and financial reporting. Previous experience includes two years at a Real Estate Investment Management firm, seven years at McGill University, Department of Pension Management and five years at Deloitte as Audit Manager. Brenda holds a Graduate Degree in Public Accountancy from McGill University and Bachelor of Commerce from Concordia University. Brenda is Chartered Financial Analyst charterholder and member of CFA Society Toronto and a Chartered Professional Accountant with the Institute of Chartered Accountants of Ontario. Brenda is also very active in the Pension Investment Association of Canada (PIAC) and currently is the Chair of the Board and member of the Member Services Committee.

**Bobby Thompson – Secretary-Treasurer**

Bobby Thompson is a Senior Manager at EY providing audit and accounting advisory services to insurance and financial services clients across Canada. In addition to holding the designation of Chartered Financial Analyst, he holds the designation of Chartered Professional Accountant, Chartered Accountant. He has served on the CFA Society Toronto Finance Committee since 2015. He also sits of the Board of Governors, as the Treasurer, of Grand River Hospital Foundation. He has lectured senior finance and accounting courses at Wilfrid Laurier University and Conestoga College. A community member of Waterloo Region, he enjoys spending free time with his partner Jenna and two children, Brooklyn and Mason.