

CFA Society Toronto
By-Law Revision Log
Date of Change: 18 November 2020

Article	Section	Sub-section	Reason for Change	Bd approval
Article II - Membership	Section 1.0 - Classes of Members	1.2	“Professional Leave Member” – added Affiliate member class to this sub-section	April 2020
	Section 9 - Professional Leave Members	9.1	Removed requirement to hold membership for 5 years before applying to align with CFA Institute change due to COVID-19 pandemic	April 2020
Article IV – Directors	Section 3.0 – Election & Term	3.1	Correct reference to Elections meeting vs Annual Meeting & adjusting the starting day of the term of a director to after the Annual Meeting	May 2020
Article V - <u>Officers</u>	Section 2.0 - Election	2.2	Correct reference to Elections meeting vs Annual Meeting	May 2020
Article VI – Committees	Section 3.0 – Executive Committee	2.0 & 3.0	Move to section 2.0 as Executive Committee outside of the section for standing committee definition.	May 2020
	Section 6.0 – Audit Committee	6.1 & 6.2	Removed sub section 6.1 and 6.2	May 2020
	Section 7.0 – Finance Committee	7.0	Removed section	May 2020
	Section 6.0 – NEW Finance & Audit Committee		Created section for a combined standing committee for Finance & Audit Committee	May 2020
Article I – Formation & Purpose	Section 5.0 – Definitions	5.1	Modify language to make consistent with CFA Institute	August 2020
Article II – Membership	Section 5.0 – Regular Members	5.1.i.b.i	Modify relevant work experience to 4000 hours from 4 years based on CFA Institute change	August 2020

		5.1.i.b.ii	Modify approved change by CFA Institute of relevant work experience from 4 years to 4000 hours in 36 months	August 2020
	Section 6.0 – Affiliate Members	6.1.a	Modify language to make consistent with CFA Institute	August 2020
Article IV – Directors	Section 1.0 – Composition	1.1 & 1.2	Reduce number of board members to 13 with a minimum number of charterholders	August 2020