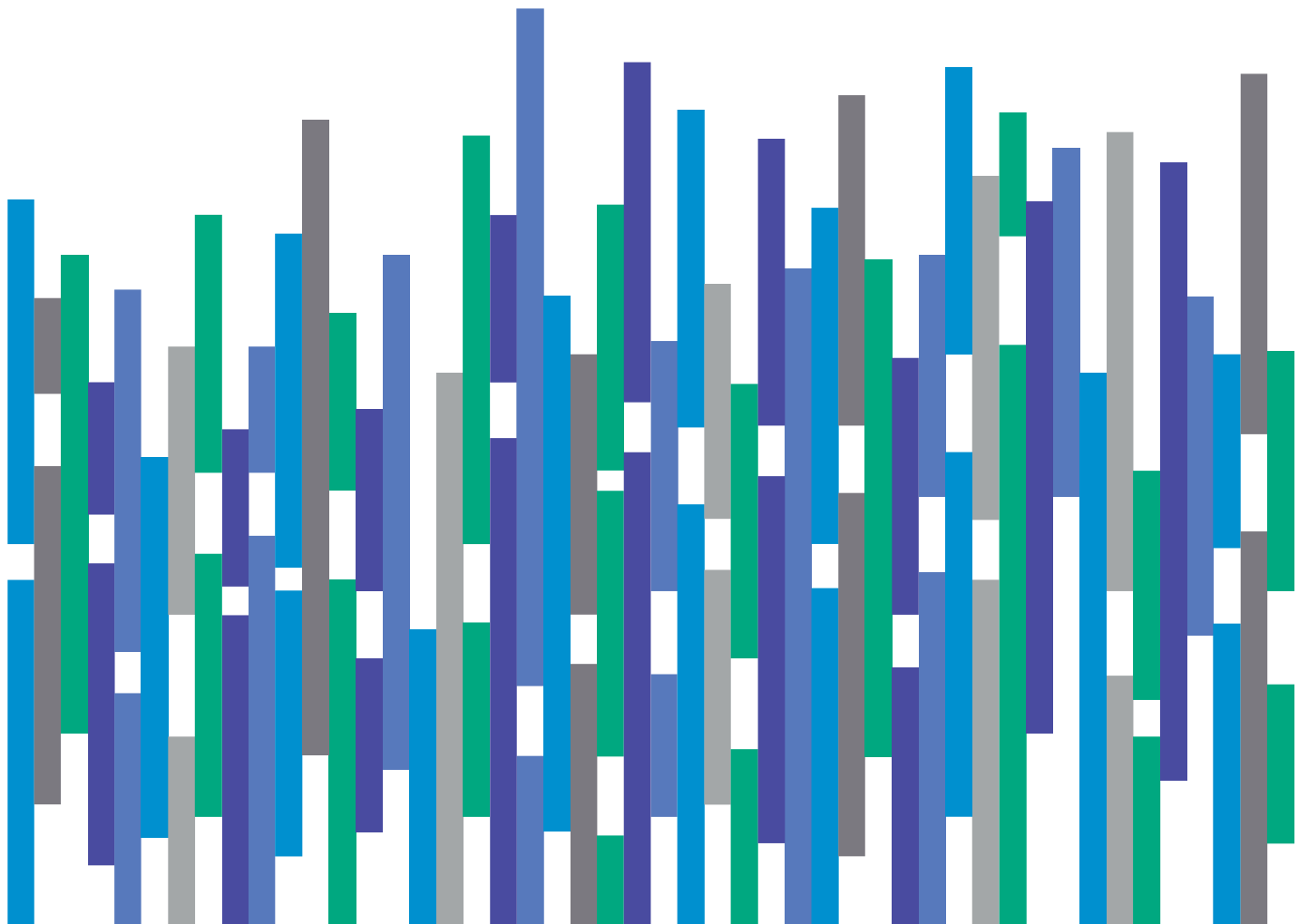




CFA Society
Toronto

SCHOLARSHIP RULES



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The CFA Society Toronto Veterans' Scholarship Program (the "Scholarship Program") is designed to raise global awareness of CFA Institute programs among Canadian Armed Forces (CAF) veterans and to assist their transition into a career within the financial industry. The Scholarship Program provides individuals an opportunity to receive exam registrations and preparatory courses at no charge.

Eligibility

Applicants for a scholarship award under the Scholarship Program ("Scholarship Candidates") may be either new candidates to the CFA Program or returning candidates not currently registered in the CFA Program. Currently registered candidates are not eligible to apply. All scholarship award recipients must be in good standing with CFA Institute to receive a scholarship award. If a Scholarship Candidate is awarded multiple scholarships (of any kind), only the scholarship that is most recently awarded will be available to the candidate.

The Scholarship Program is open to all active or retired Canadian military personnel who meet all of the following eligibility requirements:

- Must be seeking opportunities to transition into the financial industry within the next 24 months;
- Must be a permanent resident of Canada or Canadian citizen;
- Must meet the CFA Program registration requirements;
- Must possess a valid international travel passport;
- Must have a service record in good standing;
- Must provide a letter of recommendation from most recent supervisor (*where obtainable*);
- Must commit to completing the CFA Program (including approximately 300 hours of study followed by a comprehensive exam per level); and
- Must, at the request of CFA Society Toronto, sign a scholarship agreement in form and substance satisfactory to CFA Society Toronto

Conflicts of Interest

All Scholarship Candidates and reviewers must disclose to CFA Society Toronto in writing all actual or potential conflicts of interest, including but not limited to those listed below, which may compromise the integrity of the Scholarship Program.

CFA Society Toronto may, in its sole discretion, refuse to accept or cancel a scholarship award if an actual or perceived conflict of interest exists as determined by CFA Society Toronto. If CFA Society Toronto rejects a scholarship due to a conflict of interest, the applicant will be notified and may not be permitted to apply for other scholarship opportunities with CFA Society Toronto.

Potential conflicts of interest include but are not limited to:

- Scholarship Candidate is a close familial relative (spouse, parent, child, sibling, grandparent, grandchild, aunt, uncle, nephew, niece or first cousin) of a CFA Society Toronto staff, board member or Scholarship Program judge;
- Scholarship Candidate or Scholarship Program judge solicits, provides or accepts any compensation or other consideration in exchange for the nomination;
- Scholarship Candidate is a current or former employee or director of CFA Institute or a CFA Institute Member Society;
- Scholarship Candidate has been sanctioned by the CFA Institute Professional Conduct Program; or
- Scholarship Candidate engages in any conduct that may reflect negatively upon CFA Society Toronto or CFA Institute.

Application Procedures Scholarships

All Scholarship Candidates must submit a Scholarship Program application online. In addition, Scholarship Candidates must provide CFA Society Toronto with any additional information that may reasonably be required to confirm that the Scholarship Candidate meets the eligibility requirements.

At the time of submitting an application, Scholarship Candidates also must submit a letter of recommendation from most recent CAF supervisor (if available).

Evaluation Process

Applications will be reviewed by CFA Society Toronto staff and/or approved volunteers.

Scholarship Awards and Recipients

CFA Society Toronto shall award Scholarship Program scholarships in its sole discretion and all decisions are final.

Scholarship recipients will be notified by CFA Society Toronto by way of an email containing a notice of award (“Notice of Award”) and must register for a CFA Program exam within the timeframe provided and before the expiration date detailed in the Notice of Award. Registered scholarship award recipients receive a copy of the corresponding digital curriculum at no charge. A print version of the curriculum may be purchased by the scholarship award recipient for an additional fee. Kaplan Schweser supplemental online study courses and materials are included and must be obtained through CFA Society Toronto after notification of the award.

In the event that the scholarship award recipient does not pass the exam for the CFA Program level for which the scholarship recipient received a scholarship, the scholarship award recipient must apply and be selected again to receive a new scholarship for future examinations for the same CFA Program level. Scholarship award recipients are responsible for their own passport fees, travel arrangements, expenses and incidentals.

Scholarships awarded under the Scholarship Program may not be sold, transferred, deferred, or assigned and are not convertible to cash.

Scholarship award recipients are provided a defined window of time (detailed in the Notice of Award) in which they must enroll for a CFA Program exam before the expiration date detailed in the Notice of Award.

If a scholarship award recipient under the Scholarship Program registers for the CFA Program exam for which the scholarship award recipient receives a scholarship award and fails to appear for that exam, they may be ineligible to receive future scholarships from CFA Society Toronto.

Scholarship recipient consents to their pass/fail results being shared with the Society from which he/she received the scholarship under the Scholarship Program.

CFA Society Toronto reserves the right to revise and amend these Scholarship Rules at any time and from time to time without prior notice or consent. The current version of these Scholarship Rules shall be available on CFA Society Toronto’s website. Applicants for scholarship award under the Scholarship Program and scholarship award recipients acknowledge and agree to the foregoing and that it is their responsibility to review and satisfy the Scholarship Rules in effect at all times.

All Scholarship Candidates acknowledge and agree that all correspondence related to the Scholarship Program shall be in the English language.