

1. Why are dues going up?

Dues are increasing as we continue to enhance and refine the services we offer our members. This is the first material increase since 2018. Two primary issues, in particular, are at the forefront:

- As we successfully worked through the challenges that the COVID-19 Pandemic presented, upgrades to technology that were delayed will begin to be executed allowing us to remain digitally connected with our members and continue to build our CFA community.
- With the return to a greater number of in-person events, we have faced rising event costs which have squeezed our operating budget.

2. Why are fees charged in USD?

CFA Institute is a global organization with Societies around the world and its main office is located in Charlottesville, Virginia, USA. CFA Institute administers the collection of member dues for all Societies and currently technology supports collection in US dollars only.

3. What do member dues cover?

CFA Society Toronto is the largest of 160 member societies of CFA Institute and we are proud to offer our members;

- Competitive member pricing on our industry-leading events and other educational opportunities for individuals to attain their ongoing professional learning
- Notifications, invitations, and access to other exclusive industry and association events often at the corresponding member pricing
- Access to our Knowledge Network and various On Demand learning options
- Several in-person networking events throughout the year for all our cohorts to connect with like-minded professionals
- Opportunity to participate in our Mentorship Program which provides one-on-one idea-sharing and coaching opportunities
- Access to our quarterly publication; *The Analyst*
- Discounts on select Kaplan Professional exam prep materials and professional learning opportunities
- Discounts at a number of CFA Society Toronto's Affinity partners

Your membership provides you with a voice as we raise awareness and promote the CFA charter and brand with all stakeholders, including employers and industry regulators.

4. How important are member dues to Society's revenues?

In support of a vibrant and engaged financial services community, CFA Society Toronto has grown into the largest Society in the world. Through the efforts of its strong volunteer network and staff, we reached that milestone by providing innovative programming, services, and events to our valued members. Revenues from the dues help support the continued delivery of these services at very competitive pricing levels.

5. How do CFA Society Toronto dues compare to other associations and other CFA global financial centres?

With this increase, CFA Society Toronto dues will continue to remain very competitive with our colleagues in other societies in global financial centres as well as other professional associations in Canada.